

# Bartlett Regional Hospital

3260 Hospital Drive, Juneau, Alaska 99801 907.796.8900 [www.bartlethospital.org](http://www.bartlethospital.org)

## Finance Committee Meeting Minutes October 10, 2018 BRH Boardroom

**Called to order at 7:01 a.m. by Finance Committee Chair, Lance Stevens.**

**Finance Committee and Board Members:** Lance Stevens, Brenda Knapp, Marshal Kendziorek, Dr. Bob Urata.

**Staff:** Charles “Chuck” Bill, CEO (Phone), Kevin Benson, CFO, Karen Taug, Controller, Megan Taylor, Executive Assistant

*Dr. Urata made a MOTION to approve the minutes from the September 12, 2018 Finance Committee Meeting. Lance Stevens seconded and they were approved.*

### **Kevin Benson, CFO – August 2018 Finance Review**

- A. **Summary** – August 2018 financials showed improvement compared to July 2018. Some contract physicians were converted to paid employees. It was noted that even without the demonstration project we would be in the black. Mr. Bill reviews the implementations resulting from the Moss Adams Report.
- B. **Balance Sheet** – There was a reduction in patient accounts receivable, partly due to the Medicaid payment. Payroll liabilities decreased. There was an increase in self-pay likely due to patients not satisfying deductibles.
- C. **Extraordinary Write-Offs** – 119 for a total of \$32,525
- D. **Capital Budget** – The major items include \$700,000 in Ultrasound units and \$325,000 for IT upgrades. Mr. Stevens mentions the modified board calendar and that the next and last chance for purchase approvals, this calendar year, is the board meeting in December. Dr. Urata reiterates that if a discount or deal is found that is time sensitive, they can have a phone or email meeting for more urgent items. Mr. Benson stated he has been meeting with department directors to review income statements and capital spending. Mr. Stevens notes they are continuing to review the policy from Central Peninsula Hospital, and Mr. Bill adds they will address this at the next finance meeting. Mr. Benson notes the auditors were generally complimentary and the only adjustments were regarding GASB 68 and 75.

**Next Meeting:** November 14, 2018 at 7:00 a.m. in BRH Boardroom, in which the recent completed external audit report for fiscal year 2018 will be presented.

**Committee member comments / questions – None**

**Adjourned – 7:34 a.m.**