

Bartlett Regional Hospital

3260 Hospital Drive, Juneau, Alaska 99801 907.796.8900 www.bartletthospital.org

Finance Committee Meeting Minutes March 27, 2018

Called to order at 5:00 p.m., by Bob Storer.

Finance Committee and Board Members: Lance Stevens (via telephone), Bob Storer, Bob Urata, MD, Brenda Knapp, Marshal Kendziorek, Rosemary Hagevig and Mark Johnson.

Staff: Chuck Bill, CEO, Joe Wanner, CFO, Billy Gardner, CCO, Bradley Grigg, CBHO, Jane Mores, CLO, Dallas Hargrave, Director of HR, Karen Taug, Controller, Rose Lawhorne, Assistant CCO, Katie Bausler, Community Relations Director and Anita Moffitt, Executive Assistant

Public attendee: Kenny Solomon Gross

Mr. Storer stated that the reason for the special meeting was to allow the Finance Committee to make a formal recommendation to the Board of Directors for the FY19 Budget. A discussion was held regarding public notice requirements of special meetings. Mr. Kendziorek expressed concern regarding the timing and whether BRH met its obligation in publicly noticing this evening's Finance Committee Meeting. The legal opinion obtained from Ms. Mores is that BRH did satisfy its obligations of public notice as provided by the CBJ Charter 3.12.

Ms. Knapp explained the reason the special Finance Committee meeting was called and outlined the duties and responsibilities of the Finance Committee. These duties include reviewing and making recommendations to the Board of Directors concerning all matters affecting financial conditions of the hospital including, but not limited to the annual budget and capital budget.

Dr. Urata made a MOTION to approve the FY19 Budget that had been reviewed at the Finance Committee meeting on March 15, 2018. Ms. Knapp seconded it.

Mr. Wanner provide highlights of the draft budget. This budget was created by using current operating data with no changes in patient volumes, number of physicians, services, etc. The depreciation was calculated on the capital items that had been submitted for FY18. The rate increase projected was based on the amount discussed last month. Revenue lines project a total increase of 5% with a 2.87% net increase in revenue. Changes to the budget are anticipated to be made after receiving the analysis report from Moss Adams.

Mr. Storer requested a roll call vote for the ***MOTION*** to approve the FY19 Budget. The motion was approved unanimously.

Adjourned at 5:14 p.m.